

EXCLUSIVE DISTRIBUTORSHIP AGREEMENT

This Agreement made on this 14th day of April, 2021 by and between, Kloudynet Sdn Bhd (Company No.[1190539-T]), a corporation duly organized and existing under the laws of Malaysia, having its registered principal office at, Suite 7.07, Level 7, Wisma E&C, No. 2, Lorong Dungun Kiri, Damansara Height, 50490 Kuala Lumpur (hereinafter referred to as Software service Company) sand Global Style Co., Ltd., a corporation duly organized and existing under the laws of Japan with Registration No. [3800-01-027015] having its registered principal office at 3F, Gigs Building, 21-1 Taire Minamimachi, Iwaki City, Fukushima, Japan 970-8025, (hereinafter referred to as Distributor.)

WITNESSETH THAT:

WHEREAS, Software service Company desires to export the Licenses stipulated in Article 4 hereof to the territory stipulated in Article 3 hereof, and

WHEREAS, Distributor desires to import the license from Software service Company and sell the said Licenses in the said territory,

NOW, THEREFORE, it is mutually agreed as follows:

Article 1 Appointment

Subject to and upon the terms and conditions contained herein, Software service Company hereby appoints Distributor as Software service Company's Exclusive distributor and Distributor hereby accepts such appointment.

Article 2 Privity

The relationship hereby established between Software service Company and Distributor during the effective period of this Agreement shall be solely that of seller and buyer, and Distributor shall be in no way the agent or representative of Software service Company for any purpose whatsoever.

Article 3 Territory

Article 4 Licenses

Article 5 Exclusive Transaction

Article 6 Minimum Purchase

Article 7 Individual Contract

Article 8 Information and Report

Article 9 Sales Promotion

Article 10 Trademarks

Article 11 Intellectual Property Rights

Article 12	Warranty
Article 13	Indemnity
Article 14	Inventory
Article 15	Terms
Article 16	Termination
Article 17	Assignment
Article 18	Secrecy
Article 19	Force Majeure
Article 20	Notice
Article 21	Trade Terms
Article 22	Governing Law
Article 23	Arbitration
Article 24	Entire Agreement
Article 25	Headings
Article 26	Language
Article 27	Severability

IN WITNESS WHEREOF, both Software service Company and Distributor have caused this Agreement to be executed in duplicate by their respective duly authorized officers or representatives as of the day and year first above written.

Kloudynet Sdn Bhd (Malaysia),

Fahad Shaikh

CEO



Global Style co ltd. (Japan)

今井 秀明 Hideaki Imai

CEO

